

EU Corporate Sustainability Reporting Directive (CSRD) - How HK Companies Get Prepare

TUV Rheinland

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Overview



Introduction to the Corporate Sustainability Reporting Directive (CSRD)



Impact of the CSRD on Hong Kong Companies



How Hong Kong Companies Can Respond to the CSRD



We ensure quality & safety

INDUSTRIAL SERVICES & CYBERSECURITY

- Pressure Equipment
- Elevators & Lifting Equipment
- Electrical Engineering & Building Technology
- Industrial Inspection & Materials Testing
- Infrastructure & Project Supervision
- Energy & Environment
- Cybersecurity & Functional Safety

**SUSTAIN
ABILITY**

MOBILITY

- Periodical Technical Inspection
- Driver's License
- Car Services & Appraisal
- Engineering & Type Approval
- Rail

4 BUSINESS STREAMS

PRODUCTS

- Softlines
- Hardlines
- Electrical
- Solar & Commercial Products
- Medical

24 BUSINESS FIELDS

PEOPLE & BUSINESS ASSURANCE

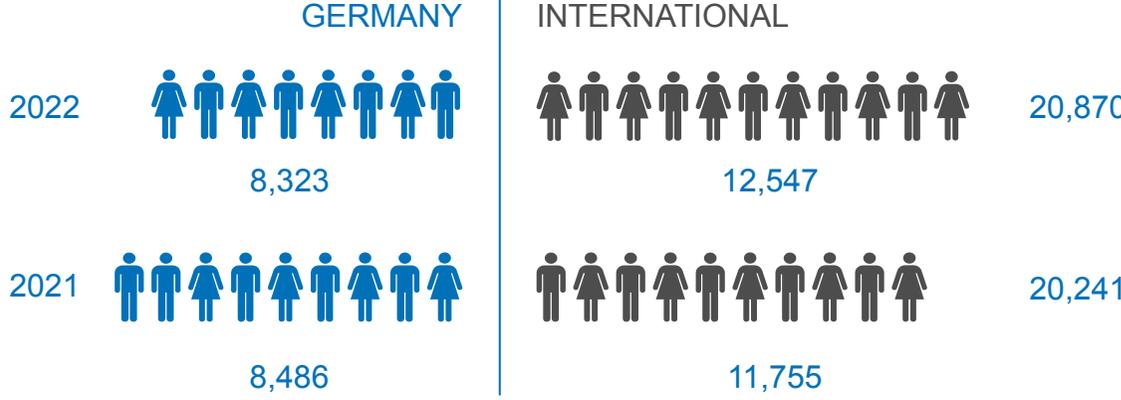
- Certification of Management Systems
- Customized Services
- Government Inspections and International Trade
- Consulting and Digital Transformation
- Occupational Health & Safety
- Training & HR Development
- Labor Market Services

TÜVRheinland®
Precisely Right.

Growth with Sustainability



20,870 EMPLOYEES

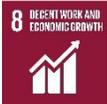


Sustainability goals by 2025

Today for tomorrow. Join us!



- Diversity
- Employee Development
- Employee Safety
- Non-Discrimination
- Labor Rights



- Greenhouse Gas Emissions



- Corporate Ethics
- Legal Compliance
- Data Integrity
- Service Quality



Our Sustainable Expertise



- Sustainable Powertrain Solutions
- Sustainable Urban Transport
- Sustainable Rail Transport



- Sustainable Materials
- Sustainable Products
- Sustainable Packaging
- Resource Consciousness & Circularity



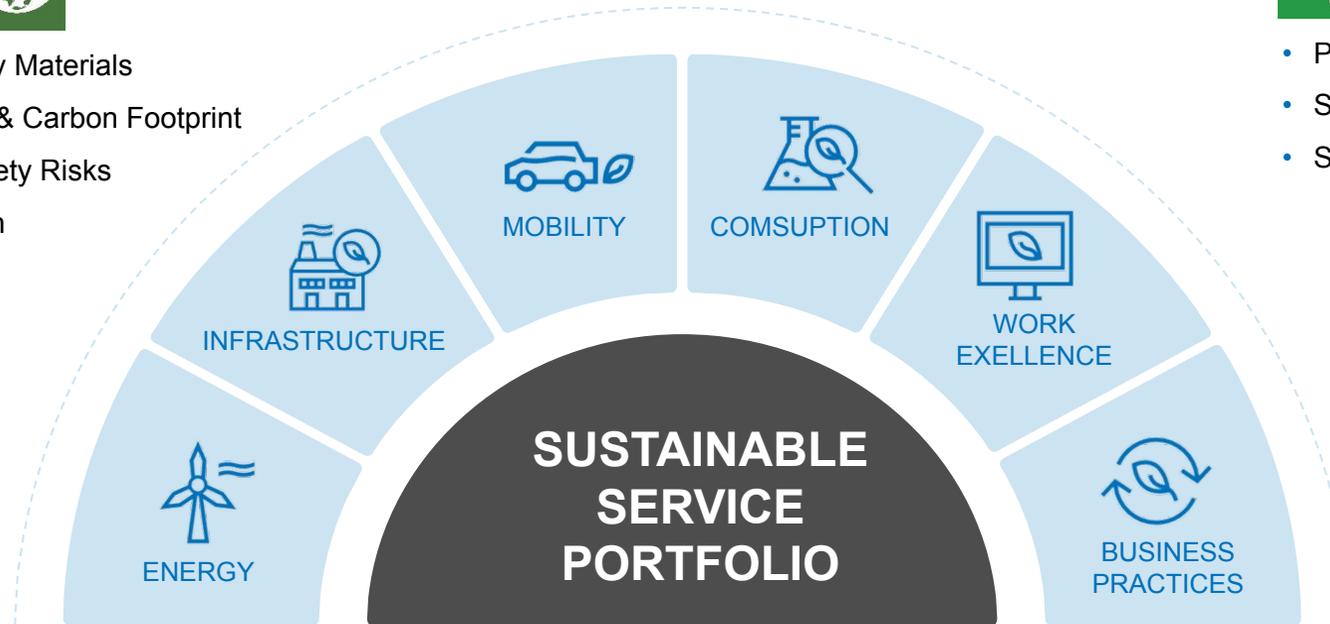
- Green Buildings & Healthy Materials
- Environmental protection & Carbon Footprint
- Mitigation of Health & Safety Risks
- IT Infrastructure protection



- Preventive Health & Safety
- Sustainable Competences
- Sustainable Transformation



- Renewable Energies
- Green Hydrogen
- Grid & Storage



- Environment, Social & Governance (ESG) Certifications
- Sustainable Supply Chains
- Sustainable solutions & assurance services

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Introduction to the Corporate Sustainability Reporting Directive (CSRD)

Definition and purpose of the CSRD

Key points about the CSRD

- Expanded scope
- Reporting requirement
- Double materiality principle
- European Sustainability Reporting Standards (ESRS)
- Reporting on Strategy, Targets, and Role in the Value Chain
- Assurance
- Digital Reporting

Implementation timeline and phases

- The first companies will have to apply the new rules for the first time in the 2024 financial year, for reports published in 2025.

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Impact of the CSRD on Hong Kong Companies

Applicability of the CSRD to Hong Kong companies

- EU operations or listings
- Subsidiaries of EU companies
- Supply chain management

Potential impact on business operations and competitiveness

- Market Access and Competitiveness
- Regulatory Influence

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How Hong Kong Companies Can Respond to the CSRD

- Familiarize with the CSRD requirements and guidelines
- Assess the impact on sustainability strategies, business models, and information disclosure
- Enhance ESG reporting and management mechanisms
- Strengthen internal ESG capabilities and competencies
- Collaborate with stakeholders and supply chain partners to ensure compliance

Thank you for your attention

Please scan and submit the
feedback survey to get ppt

Winlon Tsui – Vice General Manager

Hong Kong



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